

**BC Geological Survey
Coal Assessment Report
990**



COAL ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TITLE OF REPORT: Elkview Operations 2014 Exploration Report

TOTAL COST: \$1,215,939.00

AUTHOR(S): Esaias E. (Bert) Schalekamp
SIGNATURE(S): Esaias E. (Bert) Schalekamp

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S):

Mine Permit No.: C-2
Mine No.: 0600337201401
File: 14675-35-04

YEAR OF WORK 2014:

PROPERTY NAME: Elkview Operation, Teck Coal Limited

COAL LICENSE(S) AND/OR LEASES ON WHICH PHYSICAL WORK WAS DONE:

LOT 1 District LOT 4588 Kootenay
District PLAN 9330, Except parts included in PLAN 9591, 10218, RW PLAN 12980 and PLAN
NEP89674

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: 0600337

MINING DIVISION: Fort Steele

NTS / BCGS: 082G10, 082G15 / 082G076

LATITUDE: 49° 47' 10" N

LONGITUDE: 114° 49' 39" W (at centre of work)

UTM Zone: 11 EASTING: 49.702 NORTHING: -114.818

OWNER(S): Teck Coal Limited

MAILING ADDRESS:

Teck Coal Limited
Elkview Operations
RR 1, Hwy 3
Sparwood, BC
V0B 2G1

OPERATOR(S) [who paid for the work]:

Teck Coal Limited

MAILING ADDRESS:

Same as above

REPORT KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization,
size and attitude. **Do not use abbreviations or codes**)

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS:

339, 340, 341, 355

SUMMARY OF TYPES OF WORK IN THIS REPORT		EXTENT OF WORK (in metric units)	ON WHICH TENURES
GEOLOGICAL (scale, area)		NA	
	Ground, mapping	NA	
	Photo interpretation	NA	
GEOPHYSICAL (line-kilometres)		NA	
	Ground (Specify types)	NA	
	Airborne (Specify types)	NA	
	Borehole	36 Drillholes completed	LOT 1, District LOT 4588, Kootenay District Plan 9330
	Gamma, Resistivity,	10,321 Meters	All exploration work was completed on the same property as above
	Resistivity	10,321 Meters	
	Caliper	10,321 Meters	
	Deviation	10,321 Meters	
	Dip	NA	
	Others (specify)		
	Core	None	
	Non-core	RC Drillholes only	
SAMPLING AND ANALYSES			
Total # of Samples			
58	Proximate		Work still ongoing, will forward when completed
	Ultimate		
43	Petrographic		
43	Vitrinite reflectance		
	Coking		
	Wash tests		
PROSPECTING (scale/area)		NA	
PREPARATORY/PHYSICAL			

Line/grid (km)	0.215 km was re-activated. An additional 0.191 km new trail constructed. 0.27 ha of total disturbance	LOT 1, District LOT 4588, Kootenay District Plan 9330
Trench (number, metres)	NA	
Bulk sample(s)	NA	

Elkview Operations
Coal Assessment Report
2014 Exploration Program

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- Appendix D – Cross Sections and Topographic Maps (No Topographic maps available)
- Appendix E – Core Logs (No core drilling completed in 2014)

Statements of Author's Academic and Professional Qualifications

CERTIFICATE OF QUALIFIED PERSON

Name:

Esaias E. (Bert) Schalekamp,

P.Geol.

Company: Teck Coal Limited

Address: Elkview Operations

RR 1, Hwy 3

Sparwood, BC

V0B 2G1

I, Esaias E Schalekamp, P.Geol, am employed as a Senior Geologist Supervisor, at Elkview Operations. This certificate applies to the report titled "Elkview Operations, Summary Report, 2014 Exploration Program". I graduated from the University of Pretoria, South Africa with a Master of Science Degree specializing in Geology, 2007. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia (# 40404). I started my career in South Africa in 1991 with Anglo American plc, Coal Division. From 2007 to 2011, I worked for Peace River Coal Inc. (Anglo American plc) on the Roman Mountain and Horizon projects and various greenfields and brownfields projects in Tumbler Ridge, BC. From 2011 to the present I have worked for Teck Coal Limited at the Fording River Operations (2011 to 2013) and from 2013 at the Elkview Operations. As a result of my experience and qualifications, I am a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects (NI 43-101).

Esaias E Schalekamp, P.Geol.

Introduction

1. General Geography and History

The Elkview property is located approximately 3 km east of Sparwood. It is accessed by driving east on Highway 3, then turning on to the Elkview Mine access road as illustrated in Figure 1. The general coordinates of the property is Latitude: 49° 47' 10" N, Longitude: 114° 49' 39" W. The tenure associated with this site is LOT 1, DISTRICT LOT 4588, KOOTENAY DISTRICT PLAN 9330 as shown in Figure 2. Elkview Operations forms part of the larger TECK COAL LIMITED.

The Elkview mine site is situated within the front ranges of the southern Canadian Rocky Mountains. The coal measures are contained within the Mist Mountain Formation of the Kootenay Group.

Historical mining on the Elkview property began late in the 19th century and included underground mining of upper coal seams on both Baldy and Natal ridges. By 1969, Kaiser Resources Limited progressed to large scale open pit operations of the Balmer Mine. Reclamation permit (C-2 permit) was approved in 1970 authorizing the operation of the Balmer Mine under the BC Mines Act.

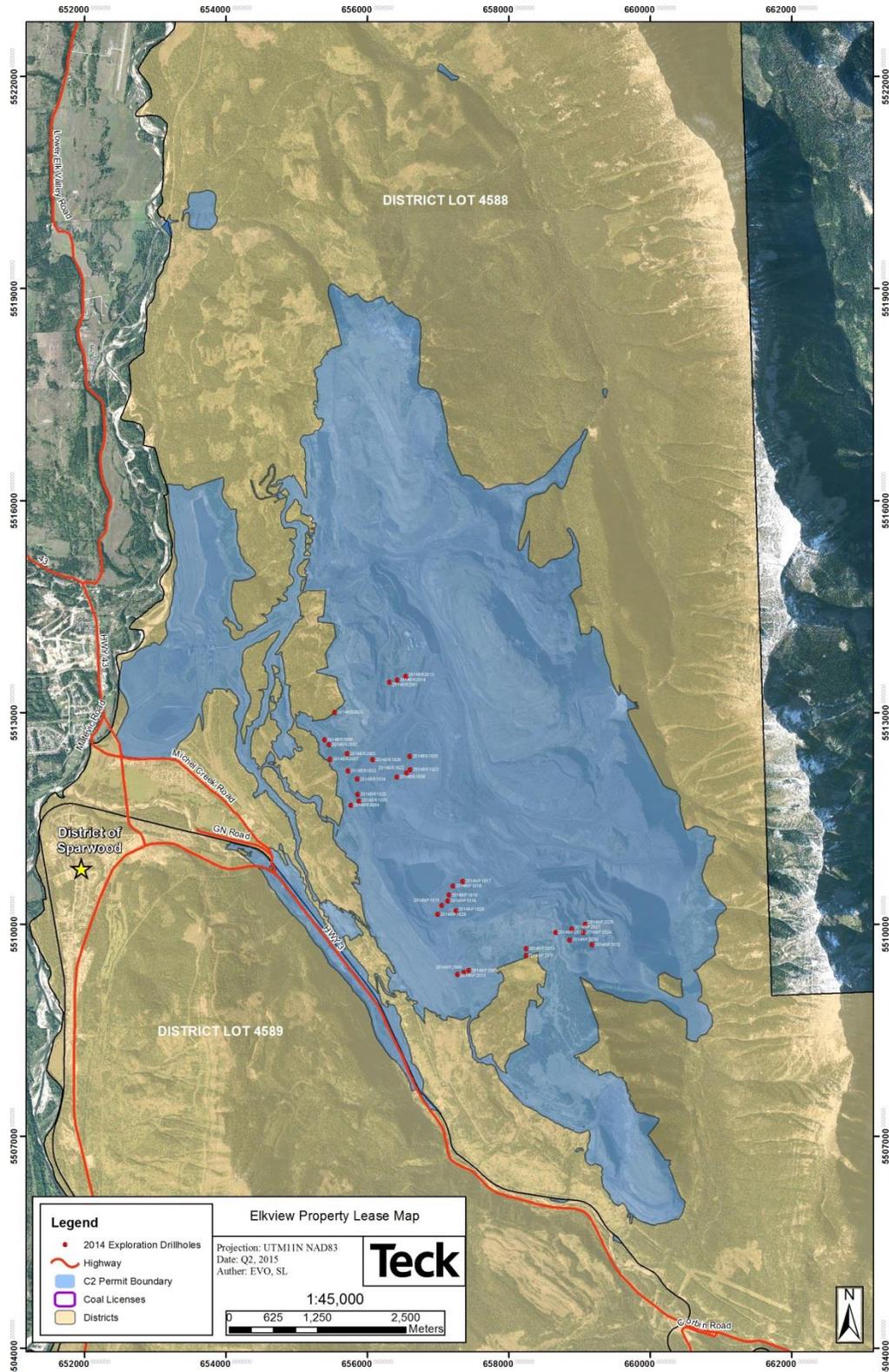
On August 31, 1992, Westar Mining Limited (successor to Kaiser Resources Limited) was petitioned into bankruptcy. On December 9, 1992, Teck Corporation acquired the assets of the Balmer property including all fixed infrastructure related to the Balmer Mine, mine equipment owned by Westar, and clear title to a portion of the original Kaiser Lands where coal mining rights had been acquired from Crowsnest Industries. Elkview Coal Corporation (ECC) was formed to operate the newly renamed Elkview Mine as a wholly owned subsidiary of Teck Corporation.

All approvals previously issued to Westar Mining - Balmer Operations were considered to be in good standing. Elkview made an application to resume operations under Section 10(1) of the Coal Act on April 26, 1993. An amended reclamation C-2 permit was issued on May 3, 1993. Mining and coal processing re-started shortly thereafter and continues today. There have been a number of amendments to the C-2 permit since 1993, as new operating areas and supporting infrastructure have been required. In 1996, an Environmental Assessment Certificate (EAC) was issued for the development of Bodie Spoil.

Since 1970, EVO has produced 202 M metric tonnes of steel-making coal for sale to various customers globally. As of 2013, total disturbance at EVO was 4,167 hectares (ha) with 2,902 ha of this area reclaimed.

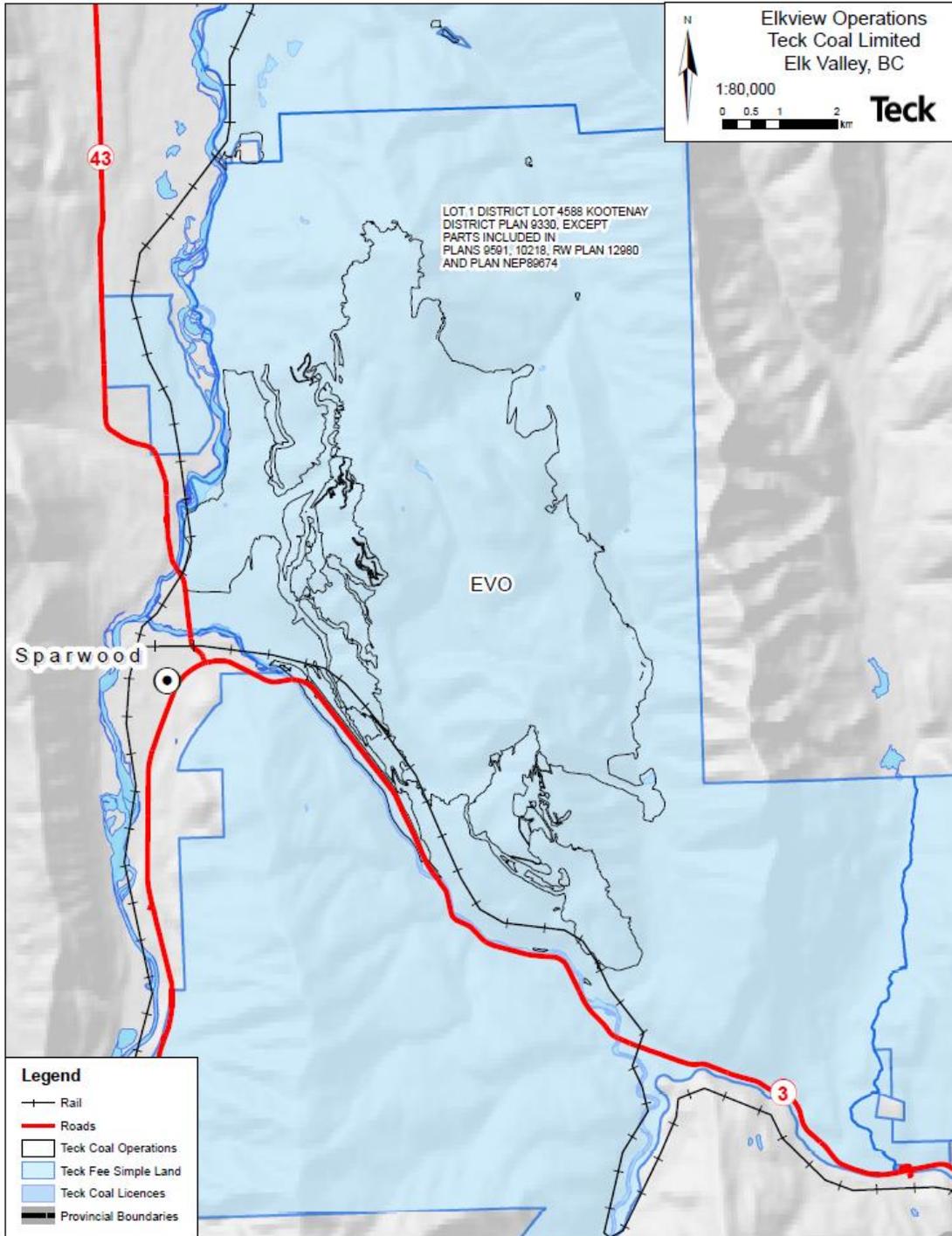
Reference:

i) Figure 1: Elkview Property Lease Map, 2014



Reference:

ii) Figure 2: Elkview Property Tenure Map, 2014



2. Geology

i) Stratigraphy

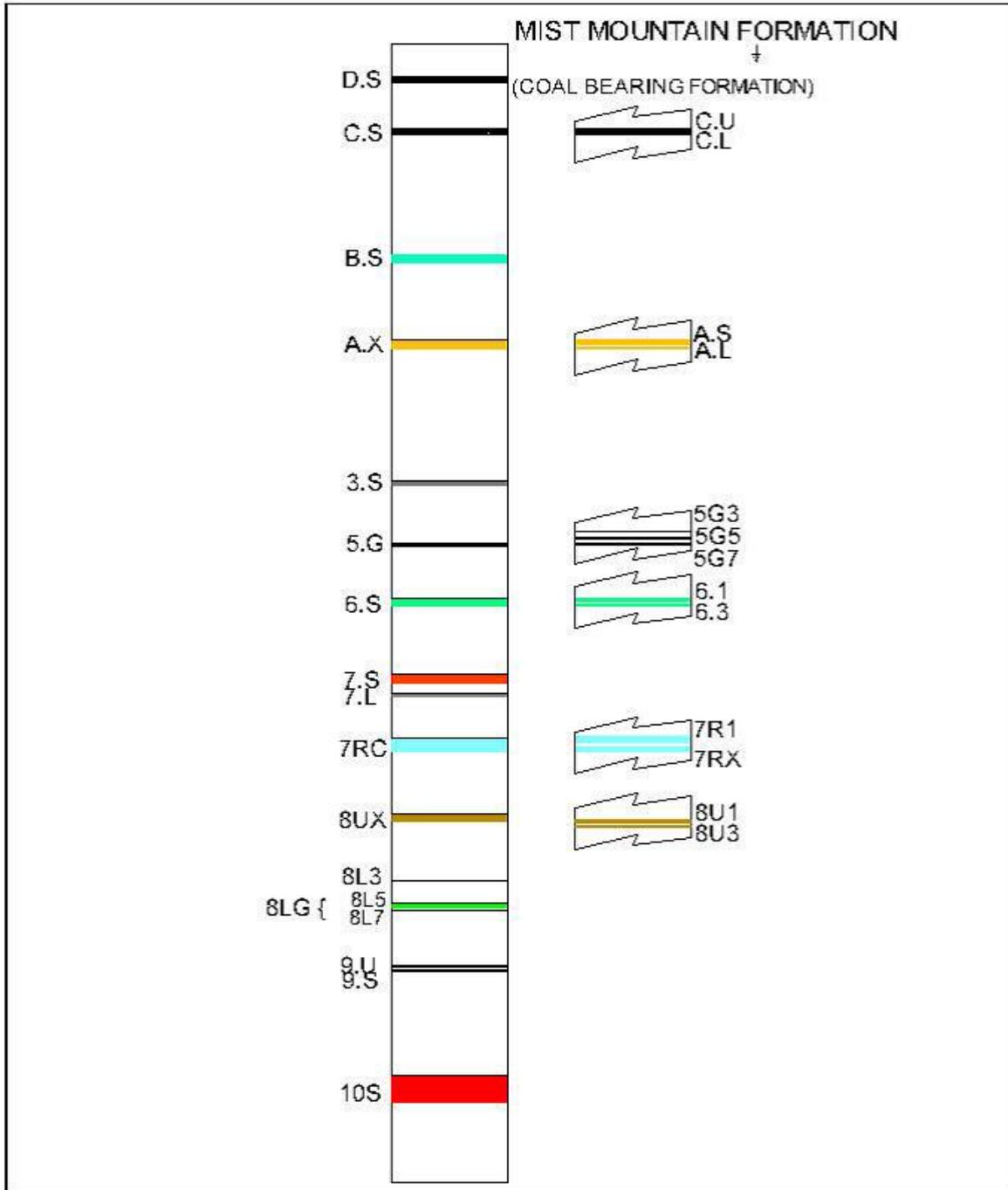
The general stratigraphy at Elkview Operations is summarized in Table 1 below.

Table 1 - Regional Stratigraphy

Period	Litho-Stratigraphic Units		Principle Rock Types
Recent			Colluvium
Quaternary			Clay, silt, sand, gravel, cobbles
Lower Cretaceous	Blairmore Group		Massive bedded sandstones and conglomerates
Lower Cretaceous to Upper Jurassic	K O O	Elk Formation	Sandstone, siltstone, shale, mudstones, chert pebble conglomerate, minor coal
		Mist Mountain Formation	Sandstone, siltstone, shale, mudstones, thick coal seams
	T E N A Y G R O U P	Moose Mountain Member	Medium to coarse-grained quartz-chert sandstone
		Weary Ridge Member	Fine to coarse-grained, slight ferruginous quartz-chert sandstone
Jurassic	Fernie Formation		Shale, siltstone, fine-grained sandstone
Triassic	Spray River Formation		Sandy shale, shale quartzite
	Rocky Mountain Formation		Quartzite
Mississippian	Rundle Group		Limestone

Economic coal occurs in the Mist Mountain Formation of the Jurassic-Cretaceous Kootenay Group as shown in Table 1. The formation abruptly and conformably overlies the Morrissey Formation. It averages 500 to 600 meters in thickness and contains from 4 to 30 plus seams. There is approximately 60m of cumulative mineable coal thickness within the Mist Mountain Formation as illustrated in Table 2. Seams range in rank from high to low-volatile bituminous. The Elk Formation overlies the Mist Mountain Formation at the top of the Kootenay Group. Its characteristics are similar to those of the Mist Mountain, but lack coal seams of potential economic thickness, and contain sapropelic coals in addition to humic coals. The data confirms a general fining-upward sequence typical of fluvial-alluvial depositional systems.

Table 2 – Mist Mountain Formation Coal Seam Stratigraphy



The coal-forming environment is believed to have been relatively isolated from sources of clastic material. Three coalfields lie within the Mist Mountain Formation in southeastern BC: Elk Valley Coalfield, Flathead Coalfield and the Crowsnest Coalfield. The Elkview mine is situated at the northern end of the Crowsnest Coalfield. It produces low to medium-

volatile hard coking coal and lesser amounts of thermal coal from a large number of seams through a thick Mist Mountain Formation section.

ii) Structure

The East Kootenay coalfields are underlain by the Lewis Thrust plate and form part of the Front Ranges of the Rocky Mountains. This area is characterized by initial compressional forces resulting in folding and thrust faulting followed by extensional structures such as normal faulting. The Crowsnest coalfield is bounded by the west-dipping Erickson normal fault on the east and the Bourgeau thrust fault on the west.

The geology within the Elkview property dips towards the west at approximately twenty degrees and plunges gradually to the south at about four to eight degrees. Multiple thrust faults and normal faults occur throughout the property mostly striking in a north west to south east orientation. This has resulted in coal seam repeats and structural deformation and complexity along the thrust fault boundaries.

The geology at the Elkview Operations is classified as moderate and complex as per the Geological Survey of Canada Paper 88-21 *"A Standardized Coal Resource/Reserve Reporting System for Canada"*. There are numerous normal faults and thrust faults at the Elkview Operations that vary in the amount of displacement. Some of these faulted areas are associated with folds, over turned coal seams and other structural deformations.

3. 2014 Exploration Program

i) Goals/ Objectives

The 2014 Exploration program was reduced in scope as a result of the sites requirement to reduce capital spending. The project was reduced from 82 drillholes (20,000 meters) to 36 holes (10,321 meters) by cutting out all drilling not required for confidence in the 2-3 year planning window.

The objective of the 2014 exploration program was to increase the geotechnical data for mine design and high wall placement purposes of the planned Baldy Ridge 2 (BR2) and Natal Phase 2 (NP2) pits and increase the geological model confidence in the current Baldy Ridge 1 (BR1) and Natal Phase 1 (NP1) mining pits.

ii) Summary of Work Done

A total of thirty six reverse circulation boreholes were completed in the Baldy Ridge and Natal Ridge areas at Elkview Operations for a total of 10,321m of drilling and 0.75ha disturbed. Existing exploration trails of 0.215km were reactivated and an additional 0.191km new trail constructed to access new drill pads which accounted for 0.27ha of disturbance.

A total of ten boreholes were drilled in BR1 for a total of 1,458m in 2014. The majority of these boreholes were placed within the complex fault zone to provide additional geological confidence for the model and production forecast. Drilling within the BR2 pit area provided a total of eight holes and 2,300m using a reverse circulation drilling method.

In-pit drilling was completed within the NP1 pit and consisted of seven reverse circulation boreholes for a total of 1,372m. Drilling within the NP2 future pit area was mostly for geotechnical, mine design and wall placement purposes. A total of eleven holes were completed for a total 5,191m.

Reverse circulation rotary drilling was performed by Foraco Drilling with one drill rig with the capability to drill to 650 meter depths. The geophysical logging was performed by Datalog Services. Gamma, neutron, open-hole density, slim-line density and borehole deviation were logged through the drill pipe on all boreholes. In addition, dipmeter analysis was performed on select boreholes.

All the drill holes were logged with slim tool equipment consisting of gamma density, gamma-neutron and downhole deviation. Vibrating wire piezometers were installed in three holes and four holes were logged using an optical televiewer tool. A total of 2,757 coal sample increments were collected and an estimated 350 seam composites will be analyzed to confirm coal quality, petrography, mineral ash analysis and sulphur.

Coal seams intersected in reverse circulation boreholes were sampled at half meter intervals (plys) and sent to the Elkview Central Lab. Raw ash, FSI, Residual Moisture and Light Transmittance analysis (as required) were performed on ply samples. Ply samples were grouped together to create composite samples to most accurately reflect seam quality data. Current mining practices, geophysical log signatures and ply sample analysis were the main pieces of information used to generate composite samples from plys and determine core sample intervals. Lab analysis determined Ash, VM, RM, Sulfur, Phosphorous, FSI, LT and FC for composite samples and core samples at specific gravities ranging from 1.40 to 1.70 S.G. Raw and clean proximate analysis and rheological analysis was performed by the Elkview Central Lab. All mineral ash analysis work was sent to the Green Hills Operations lab. Select composites and core samples were selected for additional rheological and

petrographic analysis. David E. Pearson and Associates (Victoria, BC) performed all petrographic analysis.

The following table shows borehole locations with respect to Coal Lease and District Lot boundaries:

Table 2 - Elkview Operations 2014 Borehole locations

Mine pit / area	Boreholes
Baldy Ridge (BR1)	2014BR1004, 2014BR1005, 2014BR1022, 2014BR1023, 2014BR1025, 2014BR1026, 2014BR1033, 2014BR1034, 2014BR1035, 2014BR1036
Baldy Ridge (BR2)	2014BR2001, 2014BR2002, 2014BR2003, 2014BR2006, 2014BR2007, 2014BR2013, 2014BR2014, 2014BR2021,
Natal Ridge, Phase 1 (NP1)	2014NP1015, 2014NP1016, 2014NP1017, 2014NP1018, 2014NP1019, 2014NP1028, 2014NP1029,
Natal Ridge, Phase 2 (NP2)	2014NP2008, 2014NP2009, 2014NP2010, 2014NP2011, 2014NP2012, 2014NP2020, 2014NP2024, 2014NP2027, 2014NP2030, 2014NP2031, 2014NP2032

Reference:

i) Appendix A – Drillhole Collar Survey

Hole ID	Easting	Northing	Elevation	Date Surveyed
2014BR2001	17827.951	51311.395	1880.561	6/20/2014
2014BR2002	16702.779	50800.809	1644.820	6/20/2014
2014BR2003	16894.386	50588.485	1666.520	6/25/2014
2014BR1004	16677.233	49888.889	1521.403	7/10/2014
2014BR1005	16800.054	49899.963	1544.814	6/25/2014
2014BR2006	16673.059	50889.192	1640.325	6/25/2014
2014BR2007	16642.869	50605.945	1574.804	6/26/2014
2014NP2008	17289.660	47098.289	1532.341	7/3/2014
2014NP2009	17193.632	47107.564	1536.557	7/3/2014
2014NP2010	17364.415	47099.533	1535.379	7/6/2014
2014NP2011	18196.295	46997.851	1708.746	7/9/2014
2014NP2012	18233.504	47089.524	1700.161	7/14/2014
2014BR2013	18069.119	51301.202	1843.696	7/14/2014
2014BR2014	17940.821	51297.733	1865.482	7/17/2014
2014NP1015	17349.795	48100.486	1485.271	7/17/2014
2014NP1016	17449.900	48125.091	1486.725	7/18/2014
2014NP1017	17749.898	48300.022	1484.677	7/18/2014
2014NP1018	17600.100	48294.925	1487.024	7/19/2014
2014NP1019	17500.175	48195.726	1485.813	7/21/2014
2014NP2020	19137.659	47098.671	1840.981	7/24/2014
2014BR2021	16947.516	51197.032	1752.260	7/29/2014
2014BR1022	17578.198	50024.966	1529.895	7/28/2014
2014BR1023	17639.822	50049.815	1529.883	7/29/2014
2014NP2024	19065.910	47004.230	1886.290	8/6/2014
2014BR1025	16820.490	50000.180	1546.470	8/7/2014
2014BR1026	17199.530	50374.865	1545.795	8/8/2014
2014NP2027	18933.610	47105.920	1905.500	8/13/2014
2014NP1028	17506.860	47950.250	1484.510	8/14/2014
2014NP1029	17250.197	47999.702	1484.388	8/16/2014
2014NP2030	18853.710	46973.700	1986.310	8/27/2014
2014NP2031	18704.820	47151.550	1965.710	8/27/2014
2014NP2032	19121.040	46797.470	1871.600	8/31/2014
2014BR1033	16815.700	50355.750	1600.600	9/3/2014
2014BR1034	16896.830	50199.680	1547.900	9/4/2014
2014BR1035	17703.778	50225.172	1530.445	9/4/2014
2014BR1036	17428.220	50024.620	1529.400	9/5/2014

iii) Results

The additional data from the 2014 exploration program was incorporated into the existing geological model

Lab analyses of clean coal will be added to the seam's qualities in the Elkview acquire database. Seam qualities increase the knowledge of the coal's marketability and assist long term mine planning in the region.

Reference:

- ii) Appendix B – Sample Analysis

The 2014 coal samples are in the process of being analyzed. Available results will be included into next year's geological block model.

iv) Statement of Costs

The 2014 exploration program total cost was \$1,215,939 and the cost breakdown is as follows.

Drilling cost, \$ 949,012 (Foraco Drilling)

Site preparation, \$ 152,192 (Nohels Group)

Geophysical logging, \$ 121,735 (Datalog Services)

The analytical work is being completed by the Teck Coal Laboratory.

The Petrographic work will be completed by Pearsons.

4. Conclusion

Drillhole data from the 2014 exploration program was entered and interpreted as the program progressed. This enabled EVO to incorporate the newly updated geological structure and volumetric data into the 2014 End of Year (EOY) reserve and resources (R&R) model. The coal quality samples are still being analyzed and will be incorporated into Mid-Year (MY) and EOY models for 2015.

The 2014 exploration program has successfully increased borehole density in all the mentioned mining pits/areas. Piezometer installations, optical televiewer data and geotechnical logging information have improved current pit shell design and are essential to ongoing mine design and planning of the Elkview Operations.

Statements of Author's Academic and Professional Qualifications
CERTIFICATE OF QUALIFIED PERSON

Name:

Esaias E. (Bert) Schalekamp,

P.Geol.

Company: Teck Coal Limited

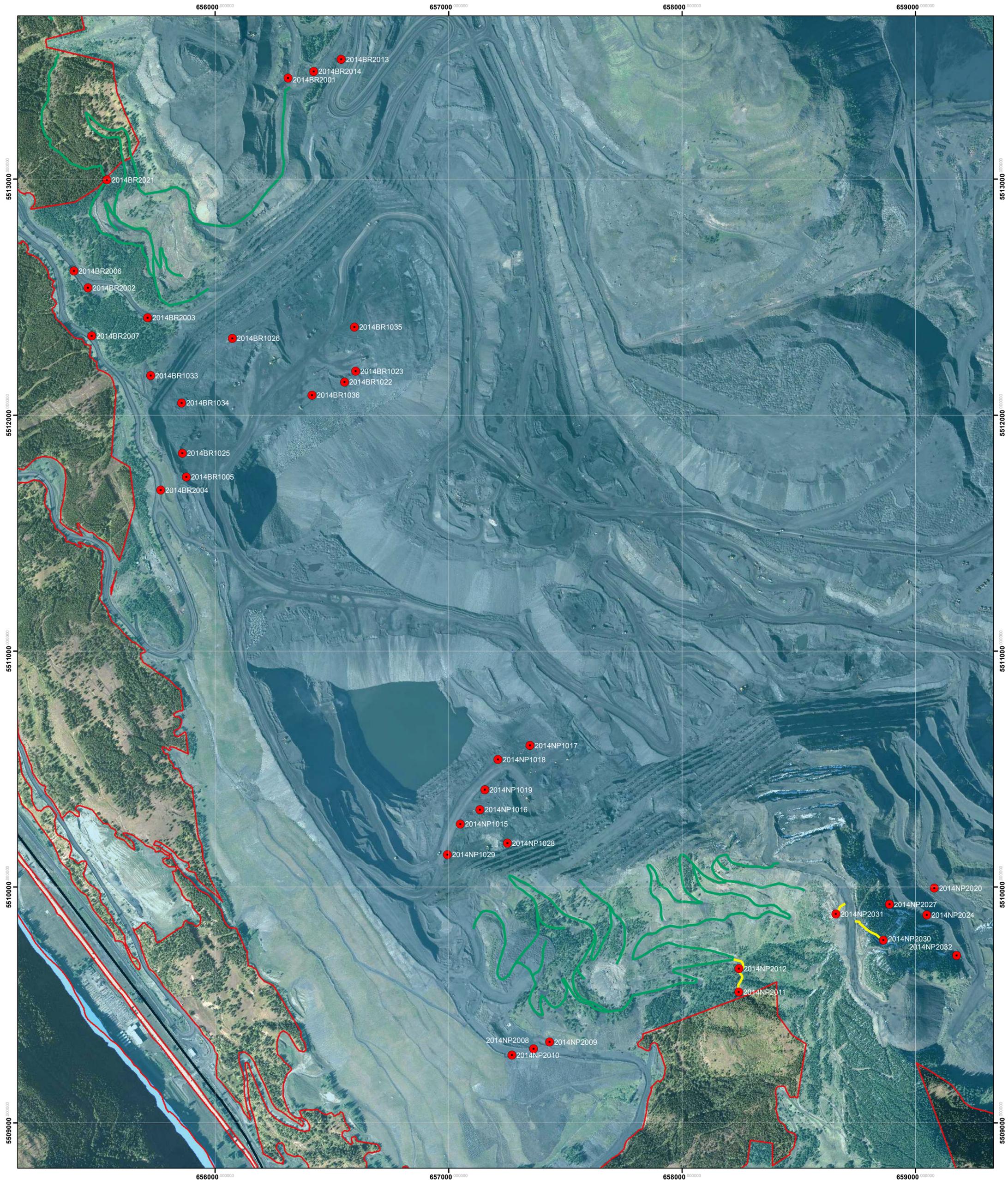
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Esaias E Schalekamp, P.Geol.

Drillhole Number	Total Depth (meters)	Elkview Mine Grid			U.T.M. (NAD '83)		
		NORTHING	EASTING	ELEVATION	NORTHING	EASTING	ELEVATION
2014BR2001	306	51311.395	17827.951	1880.561	5513427.930	656312.524	1895.711
2014BR2002	262	50800.809	16702.779	1644.820	5512539.013	655454.841	1659.970
2014BR2003	245	50588.485	16894.386	1666.520	5512412.247	655711.114	1681.670
2014BR1004	186	49888.889	16677.233	1521.403	5511682.075	655766.945	1536.553
2014BR1005	155	49899.963	16800.054	1544.814	5511737.600	655877.015	1559.964
2014BR2006	232	50889.192	16673.059	1640.325	5512610.210	655394.669	1655.475
2014BR2007	202	50605.945	16642.869	1574.804	5512335.844	655470.927	1589.954
2014NP2008	373	47098.289	17289.660	1532.341	5509314.065	657363.863	1547.491
2014NP2009	409	47107.564	17193.632	1536.557	5509287.320	657271.200	1551.707
2014NP2010	378	47099.533	17364.415	1535.379	5509342.752	657432.882	1550.529
2014NP2011	457	46997.851	18196.295	1708.746	5509554.619	658243.471	1723.896
2014NP2012	421	47089.524	18233.504	1700.161	5509653.522	658244.291	1715.311
2014NP2013	293	51301.202	18069.119	1843.696	5513507.275	656540.417	1858.846
2014BR2014	330	51297.733	17940.821	1865.482	5513456.801	656422.456	1880.632
2014NP1015	214	48100.486	17349.795	1485.271	5510267.644	657050.659	1500.421
2014NP1016	220	48125.091	17449.900	1486.725	5510327.379	657134.634	1501.875
2014NP1017	123	48300.022	17749.898	1484.677	5510600.443	657349.024	1499.827
2014NP1018	184	48294.925	17600.100	1487.024	5510540.537	657211.681	1502.174
2014NP1019	190	48195.726	17500.175	1485.813	5510411.542	657155.345	1500.963
2014NP2020	440	47098.671	19137.659	1840.981	5509995.009	659081.235	1856.131
2014BR2021	244	51197.032	16947.516	1752.260	5512997.391	655536.374	1767.410
2014BR1022	135	50024.966	17578.198	1529.895	5512140.355	656554.178	1545.045
2014BR1023	123	50049.815	17639.822	1529.883	5512186.144	656602.299	1545.033
2014NP2024	511	47004.230	19065.910	1886.290	5509880.813	659049.334	1901.440
2014BR1025	243	50000.180	16820.490	1546.470	5511838.267	655859.100	1561.620
2014BR1026	128	50374.865	17199.530	1545.795	5512326.090	656073.385	1560.945
2014NP2027	501	47105.920	18933.610	1905.500	5509926.598	658888.924	1920.650
2014NP1028	202	47950.250	17506.860	1484.510	5510185.861	657251.963	1499.660
2014NP1029	239	47999.702	17250.197	1484.388	5510137.296	656995.210	1499.538
2014NP2030	610	46973.700	18853.710	1986.310	5509774.289	658863.361	2001.460
2014NP2031	585	47151.550	18704.820	1965.710	5509884.747	658659.484	1980.860
2014NP2032	506	46797.470	19121.040	1871.600	5509708.956	659176.717	1886.750
2014BR1033	244	50355.750	16815.700	1600.600	5512166.966	655723.697	1615.750
2014BR1034	196	50199.680	16896.830	1547.900	5512051.795	655856.577	1563.050
2014BR1035	123	50225.172	17703.778	1530.445	5512372.674	656597.158	1545.595
2014BR1036	111	50024.620	17428.220	1529.400	5512084.799	656414.917	1544.550



Legend

- 2014 Exploration Drillholes
- Elkview Property
- C2 Permit Boundary
- 2014 New Exploration Trails
- Reopened Historical Road
- Highway

Scale: 1:10,000

0 200 400 800 Meters

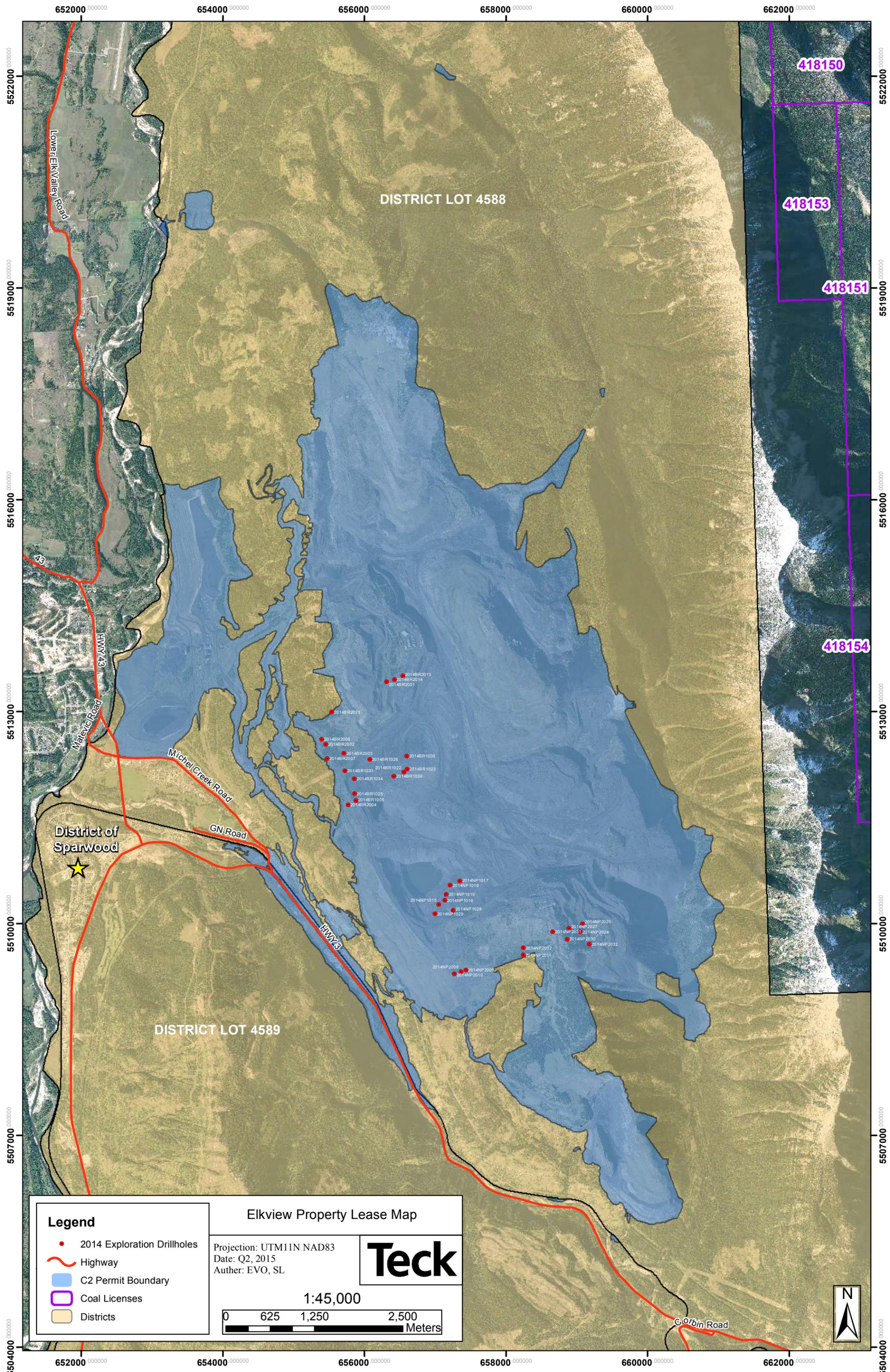
Elkview Operations
 District Lot 4588
 Kootenay District Plan 9330

Projection: NAD 83 UTM11
 Date: Q4, 2014
 Author: Simon Long
 Ortho Date: Sept. 2014

2014 DRILLHOLE LOCATIONS MAP

The
ORTHOSHOP

Teck



DISTRICT LOT 4588

DISTRICT LOT 4589

418150

418153

418151

418154

Legend

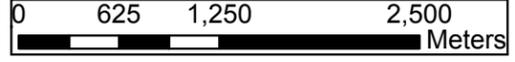
- 2014 Exploration Drillholes
- Highway
- C2 Permit Boundary
- Coal Licenses
- Districts

Elkview Property Lease Map

Projection: UTM11N NAD83
 Date: Q2, 2015
 Author: EVO, SL



1:45,000



652000 654000 656000 658000 660000 662000

5504000

5507000

5510000

5513000

5516000

5519000

5522000

5525000

5528000

5531000

5534000

5537000

5540000

5543000

District of Sparwood



Lower Elk Valley Road

Hwy 43

Michel Creek Road

GN Road

Hwy 3

Corbin Road

- 2014BR2013
- 2014BR2014
- 2014BR2011
- 2014BR2021
- 2014BR2006
- 2014BR2002
- 2014BR2003
- 2014BR1026
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- 2014NP2032
- 2014NP2012
- 2014NP2011
- 2014NP2008
- 2014NP2009
- 2014NP2010